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FISCAL IMPACT REPORT

ORIGINAL DATE 2/06/06

SPONSOR Trujillo LAST UPDATED _____ HB 697

SHORT TITLE Santa Fe 19th Century Opera Simulcast SB _____

ANALYST Earnest

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$75.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

House Bill 697 duplicates Senate Bill 633 and relates to House Bill 690.

SOURCES OF INFORMATION

LFC Files

Responses Received From

Tourism Department (TD)

Department of Cultural Affairs (DCA)

SUMMARY

Synopsis of Bill

House Bill 697 appropriates \$75 thousand from the general fund to the Tourism Department to fund a simulcast of the Santa Fe opera.

FISCAL IMPLICATIONS

The appropriation of \$75 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the general fund.

SIGNIFICANT ISSUES

The Tourism Department supports funding for a simulcast of the Santa Fe Opera and believes a global simulcast in cities around the world will generate interest in the Santa Fe opera in New Mexico, ultimately resulting in increased visitation to the state. However, TD indicates that the Santa Fe Opera has estimated that \$150 thousand is needed for the project. The department does not anticipate having any other funds to support the simulcast.

DCA reports that a similar event was held in Santa Fe's Fort Marcy Park in the summer of 2005 with great attendance and success.

PERFORMANCE IMPLICATIONS

TD supports all legislation which promotes visitation to and within New Mexico. SB 633 may attract additional in-state and out-of-state visitors to Santa Fe. Should the simulcast also be broadcast in key worldwide tourism markets, increased visitation may be generated, a key performance measure for TD.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

House Bill 697 duplicates Senate Bill 633 and relates to House Bill 690.

ALTERNATIVES

DCA suggests that these funds could be made a part of the New Mexico Arts base budget and the organizations could apply through the established grants procedure and New Mexico Arts funding guidelines.

BE/mt